

FOR IMMEDIATE RELEASE VIA THE CANADIAN CUSTOM DISCLOSURE NETWORK

MAGELLAN AEROSPACE TO PROVIDE LANDING GEAR ASSEMBLIES TO MESSIER-BUGATTI-DOWTY

Toronto, Ontario – October 5, 2015 – Magellan Aerospace ("Magellan") announced today that it has been awarded a follow on contract to provide nose and main landing gear components and kitted assemblies to Messier-Bugatti-Dowty ("MBD") for major commercial aircraft customers. Magellan has produced these complex machined components for MBD since 2009. The parts are manufactured in Magellan's divisions in New York, New York and Kitchener, Ontario, which are Magellan centres of excellence for high velocity, hard metal machining and kitting. This USD \$80 million program extends for the period of 2017 through 2021.

Mr. Phil Underwood, President and CEO of Magellan noted the strategic importance of this enduring relationship with MBD. "Magellan is able to offer Messier-Bugatti-Dowty an integrated solution that includes both manufacturing expertise and global supply chain management. Their continued confidence in Magellan to support this program demonstrates that our approach provides a cost competitive and quality solution they can depend on to support their key customer", he stated.

About Magellan Aerospace

Magellan Aerospace is a global, integrated aerospace company that provides complex assemblies and systems solutions to aircraft and engine manufacturers, and defense and space agencies worldwide. Magellan designs, engineers, and manufactures aeroengine and aerostructure assemblies and components for aerospace markets, advanced products for military and space markets, industrial power generation, and specialty products. Magellan is a public company whose shares trade on the Toronto Stock Exchange (TSX: MAL), with operating units throughout Canada, the United States, the United Kingdom, India, and Poland.

Forward Looking Statements

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to identify forward-looking statements. Forward-looking statements are based on estimates and assumptions made by the Corporation in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that the Corporation believes are appropriate in the circumstances. Many factors could cause the Corporation's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including those

described in the "Risk Factors" section of the Corporation's Annual Information Form (copies of which filings may be obtained at www.sedar.com). These factors should be considered carefully, and readers should not place undue reliance on the Corporation's forward-looking statements. The Corporation has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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